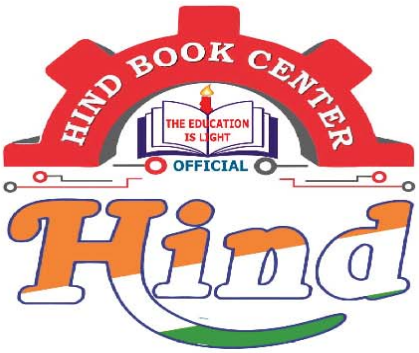


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1. Project Scheduling
2. Capital Budgeting Technique
3. Project life cycle.
4. Project organization structure
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# Project Management

lecture ①
16/07/2023

Project → It is a unique endeavor undertaken to create a product, service or result.

ANSI → American National Standard Institute

Project is a set of controlled and well coordinated activities undertaken within set of requirements and resources in order to accomplish a specified goal within specified schedule (time) & budget (cost).

## Quality triangle

Successful project is one in which goal is achieved within specified time and cost / budget.

Recently 4th dimension of project is added.

↓

satisfaction of stakeholder.

## Characteristics of project

① Project must be unique / It will be unique
② Cross-functional team & inter-disciplinary approach
③ Every project will have set of resource allocated (or) cost associated.
④ Start & finish dates
⑤ Specified Goal
⑥ Risky & full of uncertainities